
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 18, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795Z20	
High Rate ¹	0.015%	
Allotted at High Price	37.43% 99.998833	
Investment Rate ²	0.015%	
Median Rate ³	0.010%	
Low Rate ⁴	0.000%	
Issue Date	January 19, 2012	
Maturity Date	February 16, 2012	
	Tendered	Accepted
Competitive	\$139,636,778,000	\$29,782,247,500
Noncompetitive	\$218,291,300	\$218,291,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$139,855,069,300	\$30,000,538,800⁶
SOMA	\$3,781,546,000	\$3,781,546,000
Total	\$143,636,615,300	\$33,782,084,800
	Tendered	Accepted
Primary Dealer ⁷	\$114,700,000,000	\$16,747,185,000
Direct Bidder ⁸	\$12,300,000,000	\$1,284,357,500
Indirect Bidder ⁹	\$12,636,778,000	\$11,750,705,000
Total Competitive	\$139,636,778,000	\$29,782,247,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$139,855,069,300/\$30,000,538,800 = 4.66

⁶ Awards to combined Treasury Direct systems = \$115,426,300.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.